The median price of a single-family home in Waltham, Massachusetts increased 15.7 percent in December 2016 compared to December 2015 and increased 10.3 percent in 2016 compared to 2015, according to data collected by the Massachusetts Association of Realtors.

The <u>median home price</u> in December 2016 was \$583,000 compared to \$504,000 in December 2015. For the entire year, the median home price was \$525,000 compared to \$476,000 in 2015. In December 2016 <u>homebuyers</u> paid on average 100.6 percent of the original list price and 98.7 percent of the original list price in December 2015. During all of 2016, homebuyers paid on average 100.8 percent of the original list price compared to 98.6 percent in 2015.

Home sales decreased 43.2 percent to 21 houses sold in December compared to 37 sales in December 2015. The number of new single-family listings available in December declined 52.9 percent to eight compared to 17 available listings in December 2015. Sales did increase 5.3 percent for the full year to 377 compared to 358 houses sold in 2015.

Waltham condominium sales also decreased 43.2 percent in December from 37 to 21 units sold compared to December 2015. Condominium inventory declined 78.9 percent to four from 19 units available in December 2015; and, new condo listings decreased from seven to six in December compared to the previous December.

The median condo price increased 3.7 percent in 2016 to \$445,000 from \$429,000 during the same twelve-month period in 2015. In December, the median condo price increased 3.7 percent to \$445,000. On average homebuyers paid 101.5 percent of the original list price in December. Homebuyers paid 99 percent of the original list price in December 2015. Homebuyers paid on average 101.4 percent of the original list price in 2016 and 100.2 percent in 2015.